

Tuesday, 17 April 2018

Draft Agenda
Second Meeting of the WB6 Working Group on Capital Markets

Venue: World Bank Office, Praterstrasse 31, 1020, Vienna, Austria

Meeting Chair: Regional Cooperation Council Secretariat

Meeting goal: As stipulated by the investment pillar of the Multi-Annual Action Plan on Regional Economic Area (MAP REA), endorsed by the Western Balkans Prime Ministers in July 2017, this meeting will aim to confirm the establishment of the Western Balkans Working Group on Capital Markets, as per conclusion of this platform's first meeting held on 19 December 2017, by agreeing on the proposed Terms of Reference. Furthermore, the meeting will deliberate on the proposed further activities for support to integration of the region's capital markets, in form of a regional programme proposal, and will review, comment and modify its proposed concept note. This proposal will be put forward to endorsement to the region's Prime Ministers at the WB6 Summit taking place on 10 July 2018 in London, as well as to the donor community for financing.

09.00 – 09.30 Arrival of participants and registration

09.30 – 10.00 Welcome remarks, aims of the meeting and structure of the day

The RCC and the World Bank will welcome the participants as co-hosts. The RCC will present to the participants the ongoing developments in implementation of the MAP REA, with a particular focus on the investments pillar. The RCC will also report on the outcomes of the recently held donor coordination meeting and its programming process.

10.00 – 10.45 Housekeeping

The RCC will present the proposal for the Working Group on Capital Markets Terms of Reference. The participants will review, comment, and ultimately agree on the proposed ToR.

Q&A, Discussion

10.45 – 11.00 Coffee break

11.00 – 13.00 Panel 1: Regional Programme on Capital Markets Development

Tour de table among WB6 economies: Albania, Bosnia and Herzegovina, Kosovo*, The Former Yugoslav Republic of Macedonia, Montenegro, Serbia

* This designation is without prejudice to positions on status, and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence

During this session, the RCC will present the draft proposal for a concept note of the regional programme for capital markets development, as well as the results of the recently finalized report on MAP REA needs assessment that served as a base for development of the draft concept note, along with the inputs and conclusions of the previously held meeting of the Working Group on Capital Markets. The participating economies will be invited to intervene, in a tour de table format, to the proposed document and pertinent activities in line with their national priorities, but also to contribute to the proposed document in form of the content, where possible and deemed necessary, based on the national priorities, existing data (particularly for indicators), and needs for further development that can be consolidated into a regional agenda.

The main goal of this session will be to finalize the concept for the regional programme on capital markets development, which will represent the activity plan to be put forward for endorsement and consideration of the WB6 Prime Ministers at the Summit taking place on 10 July 2018 in London, within the context of the “Berlin Process”.

Q&A and Discussion (60’)

13.00 – 14.00 Lunch

14.00 – 15.00 Panel 2: Regional Programme on Capital Markets Development (continued)

Tour de table among regional and international partners: EC – DG NEAR or line DG, World Bank, Vienna Initiative, EBRD,

The session will continue to deliberate on the draft proposal concept note on a regional programme for capital markets development, by inviting European Commission, and other international and regional partner organizations to add value to drafting of this important activity plan (i.e. by adding perspective on the EU integration process, and respective guidelines, possibilities for alignment with other ongoing activities on a larger scale, etc.). Furthermore, partner organizations will be invited to inform the Working Group on Capital Markets about their ongoing activities in this respective area that can contribute and add value to this work, as well as on similar ongoing activities so as to avoid overlapping and duplication of work.

Q&A and Discussion (60’)

15.00 – 15.30 Finalization of the regional programme/activity plan proposal for support to capital markets development

15.30 – 16.00 Conclusions and next steps

Departure of the participants