

INCENTIVES FOR ICT INVESTORS

The Western Balkans offers a range of incentives designed to attract foreign investment in the ICT sector:



Subsidies and grants:

Financial support for R&D, innovation, and training programmes.



Tax breaks:

Competitive corporate income tax rates ranging from 0% to 15%, with additional incentives for ICT-related investments.



Customs duty reductions:

Reduced or zero customs duties on ICT equipment and technology imports.



Investment incentives in Western Balkans at: www.rcc.int



Regional Cooperation Council



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INVEST IN ICT IN THE WESTERN BALKANS

Investing in the ICT sector in the Western Balkans offers unparalleled opportunities for growth and profitability. With its skilled workforce, competitive costs, robust infrastructure, and attractive incentives, the region is ready to welcome forward-thinking investors. Join us in shaping the future of technology and innovation in the Western Balkans.

ICT IN THE WESTERN BALKANS

- **Economic development:**
ICT contributes significantly to the Western Balkans' economy, with the sector accounting for around 2% of GDP across the region.
- **Employment:**
the ICT sector employs approximately 150,000 people in the Western Balkans, representing 2.9% of the total registered workforce.
- **Export growth:**
the ICT sector's average share of total service exports in the Western Balkans between 2018 and 2022 was 11.2%, amounting to \$13.9 billion in ICT service exports.

THRIVING ICT SUB-SECTORS

- **Software Development:**
A growing number of companies are specialising in software solutions, serving both local and international markets.
- **IT Services:**
The region is becoming a hub for IT services, including system integration, consulting, and support services.
- **Telecommunications:**
Continuous improvements in the telecom infrastructure are driving growth in mobile and broadband services.



ADVANTAGES OF INVESTING IN ICT IN THE WESTERN BALKANS

- **Skilled workforce:**
The region boasts a well-educated population with a growing talent pool in computer science, engineering, and other ICT-related fields.
- **Competitive costs:**
Operational costs in the Western Balkans are lower compared to more established ICT hubs, making it an attractive destination for startups and established companies alike.
- **Infrastructure:**
Significant improvements in telecommunications infrastructure, including high-speed internet and reliable data centres, create a strong foundation for ICT businesses.
- **Government support:**
Western Balkan governments recognise the importance of ICT and are actively creating a business-friendly environment. This includes offering tax breaks, simplifying regulations, and increasing investments in R&D.

