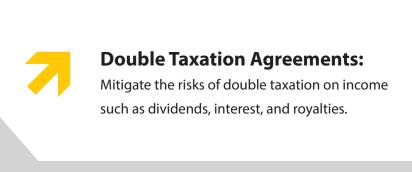
# **ADDITIONAL BENEFITS:**





### **Social Security Contributions:**

Competitive rates that are attractive for minimising labour costs.



# INVEST IN MANUFACTURING IN THE WESTERN BALKANS



# **Investment Promotion Agencies:**

Comprehensive support from initial inquiries to aftercare, ensuring a smooth investment process.

Join forward-thinking investors transforming the Western Balkans into a manufacturing powerhouse. With strategic access to EU Single Market, competitive costs, and a skilled labour pool, the region is primed for industrial growth. Seize the opportunity to be part of this dynamic and rapidly evolving landscape.





# MANUFACTURING IN THE WB ECONOMIES

Manufacturing is a cornerstone of the

Western Balkan economies:

12.2% OF GDP

the industry's average contribution over the past five years.

15% OF TOTAL EMPLOYMENT

providing jobs for a significant portion of the workforce.

**76%** OF EXPORTS

reflecting the sector's growing export orientation.

# WHY INVEST IN MANUFACTURING?

**Skilled Workforce** – our region boasts a dedicated and skilled labour force, ensuring high level of productivity.

Competitive Costs – benefit from lower labour and operational costs compared to many other European regions.

**Infrastructure** - modern infrastructure supports efficient production and distribution networks, facilitating seamless operations.

**Market Access** – strategically located, the Western Balkans provides easy access to EU and other international markets.







## **LEADING INDUSTRIES**

The manufacturing sector in the Western Balkans

excels in several key industries:

#### **Agri-Food sector:**

Significant improvements in telecommunications infrastructure, including high-speed internet and reliable data centers, create a strong foundation for ICT businesses.

#### **Automotive industries:**

Accounting for 24.6% of all Western Balkan exports.

#### **Textiles:**

Significant contributor to employment, particularly for women, with a high potential for backward linkages.

#### **Metal Processing & Machinery:**

Identified for high-potential products with substantial export opportunities.

# **INCENTIVES FOR INVESTORS**

Tax Breaks and Financial Incentives:

#### **Corporate Income Tax:**

Ranges from 0% to 15%, with many investors benefiting from rates between 0% and 5%.

#### **Customs Duties:**

Most trade is liberalised, with many investors enjoying 0% customs duties.

#### **Personal Income Tax:**

Competitive rates with a maximum of 23%.

#### **Subsidies and Grants:**

Government programmes aimed at stimulating job creation, enhancing competitiveness, and promoting sustainable practices.

#### Free Economic Zones:

Simplified regulatory procedures, infrastructure support, and additional tax benefits create an appealing environment for businesses.









0% > 15%

0%

MAX 23%



